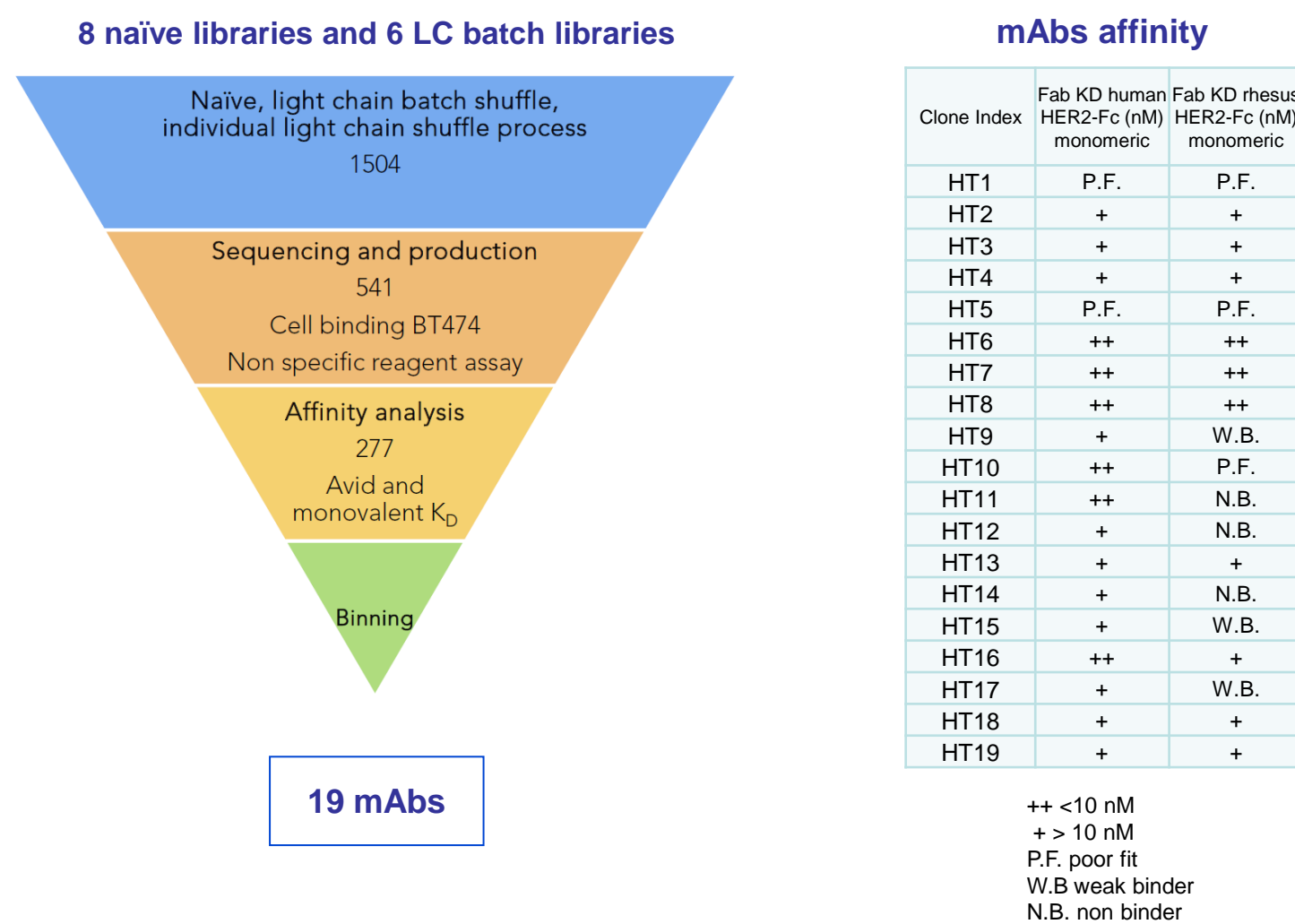


Summary

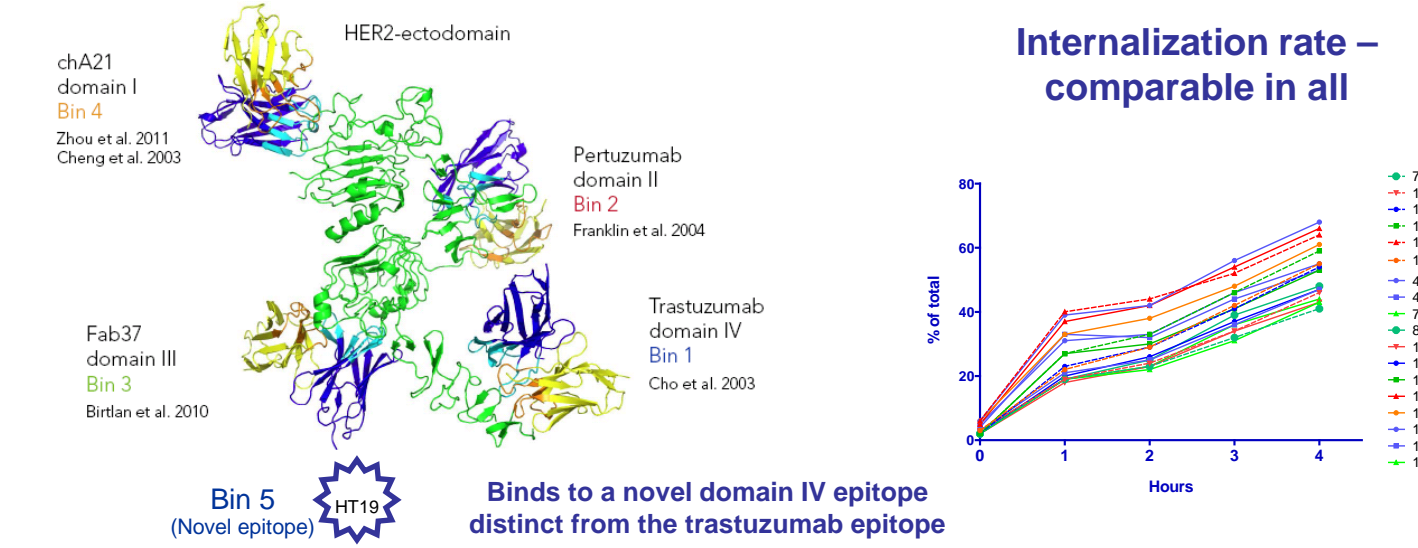
XMT-1522 is an anti-HER2 ADC that incorporates HT19, a novel, human anti-HER2 antibody optimized for cytotoxic payload delivery. Several parameters such as cell binding, internalization rate, cytotoxicity, antibody-dependent cell-mediated cytotoxicity (ADCC), downstream signaling, affinity, NHP cross-reactivity, normal human tissue cross-reactivity and in vivo efficacy were used to screen a wide range of antibodies to select a lead candidate optimized for use in ADC applications. In addition, HT19 was selected to be non-competitive for HER2 binding with existing therapies - trastuzumab or pertuzumab, to allow for potential combinability. In vivo efficacy as an ADC was not necessarily predictive of typical screening parameters such as in vitro cytotoxicity, internalization or binding affinity.

The lead antibodies were affinity matured, and despite increases in affinity, the corresponding ADCs showed significantly decreased ADC in vivo efficacy. This phenomenon was observed with all the antibody hits. HT19 showed antibody-dependent cell-mediated cytotoxicity activity. When administered as the unconjugated antibody in the NCI-N87 gastric cancer xenograft model it had biological activity at 20 mg/kg as well as at 3 mg/kg. Consistent with the hypothesis that a non-competitive ADC is combinable with current anti-HER2 regimens, the combination of XMT-1522 with trastuzumab and/or pertuzumab showed more rapid internalization, more complete HER2 degradation, and significantly greater anti-tumor activity in the NCI-N87 gastric cancer xenograft model relative to XMT-1522 alone or the combination of pertuzumab + trastuzumab.

Antibody Selection Process



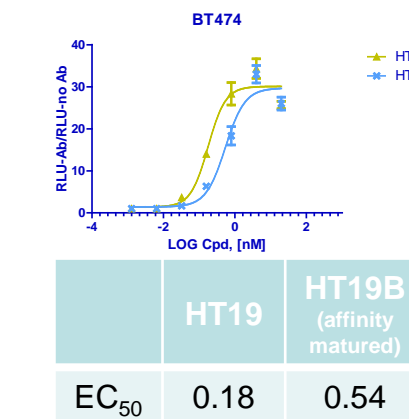
Binning by competition with known mAbs



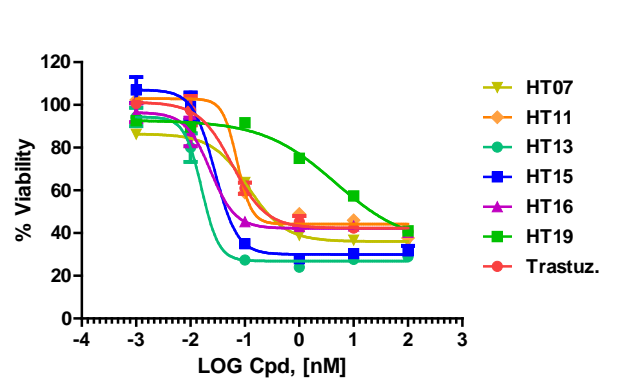
ADC In vitro cytotoxicity – not necessarily predictive of in vivo efficacy

| | HT1 | HT2 | HT3 | HT4 | HT5 | HT6 | HT7 | HT8 | HT9 | HT10 | HT11 | HT12 | HT13 | HT14 | HT15 | HT16 | HT17 | HT18 | HT19 | Trastuzumab |
|------------------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|-------------|
| EC ₅₀ | 1.30 | 1.12 | 1.27 | 1.24 | 0.80 | 0.09 | 0.12 | 1.24 | 0.76 | 0.86 | 0.08 | 0.95 | 0.02 | 0.02 | 0.04 | 0.02 | 0.08 | 0.84 | 0.32 | 0.06 |

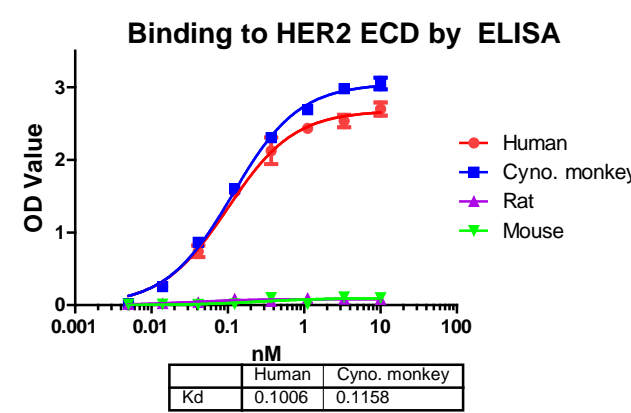
HT19 Shows ADCC Activity



CellTiter-Glo® Cell Viability Assay

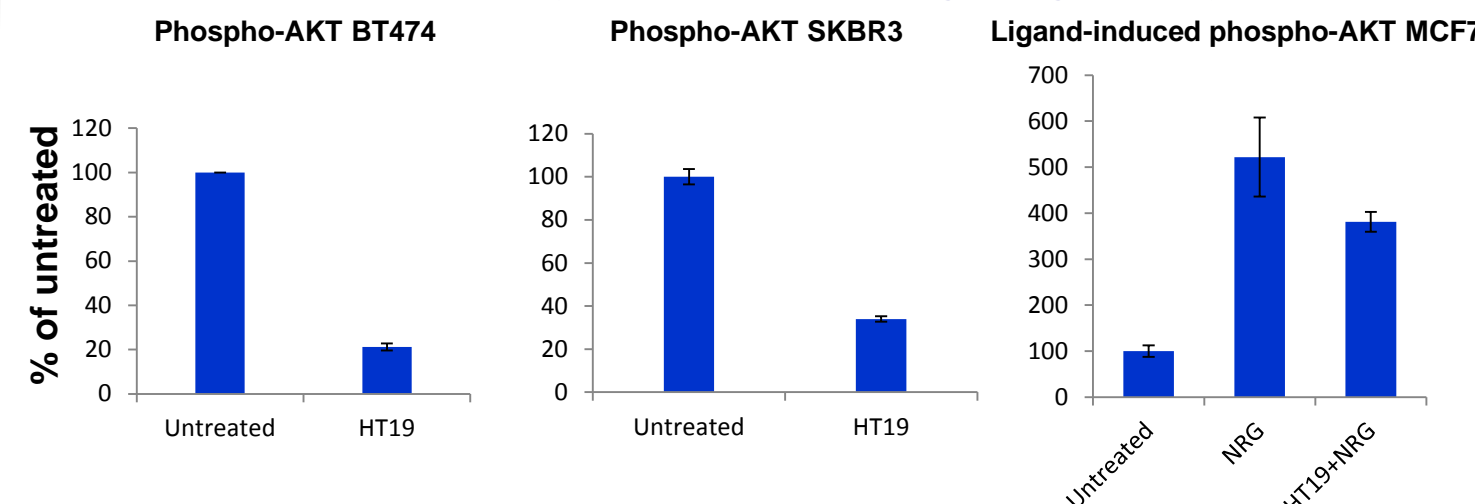


Lead Antibody is cross-reactive to NHP

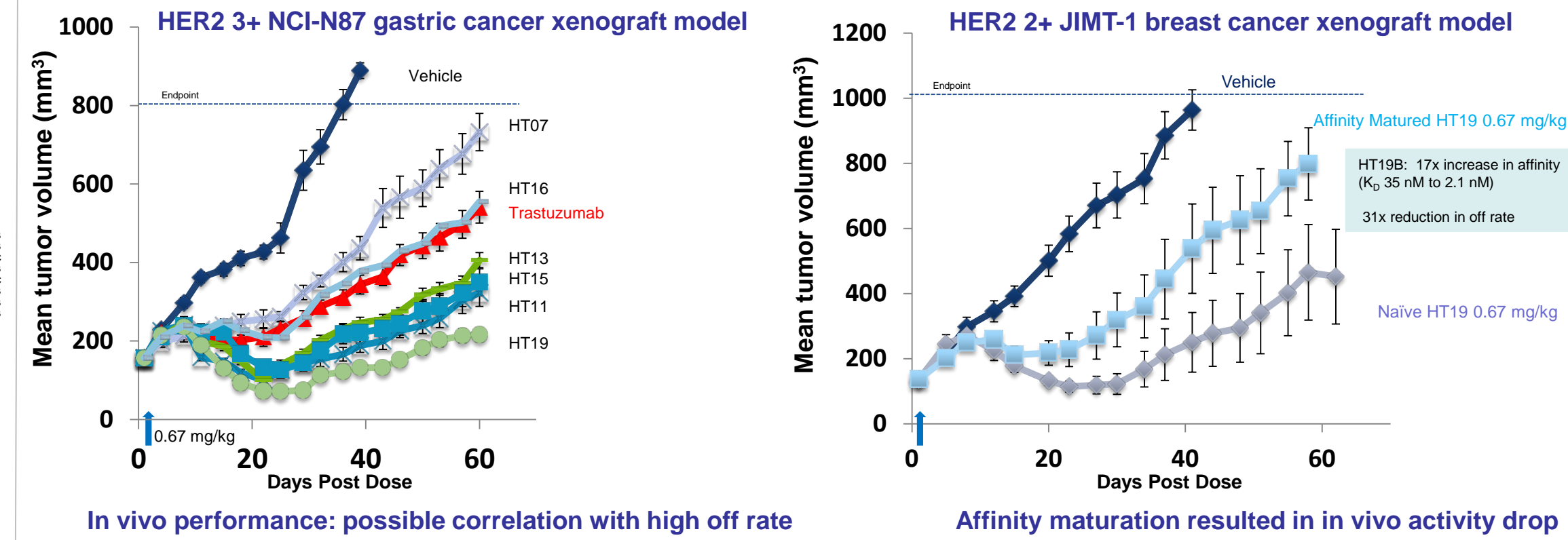


| HT19 Binding Kinetics Human and Cynomolgus monomeric HER2-ECD; FortéBio | | | | |
|---|---------|------------------------|------------------------|---|
| Cross-reactivity | KD (nM) | k _{on} (1/Ms) | k _{off} (1/s) | n |
| Human | 18.0 | 4.60E+05 | 7.54E-03 | 3 |
| Cynomolgus | 15.5 | 3.14E+05 | 4.56E-03 | 3 |

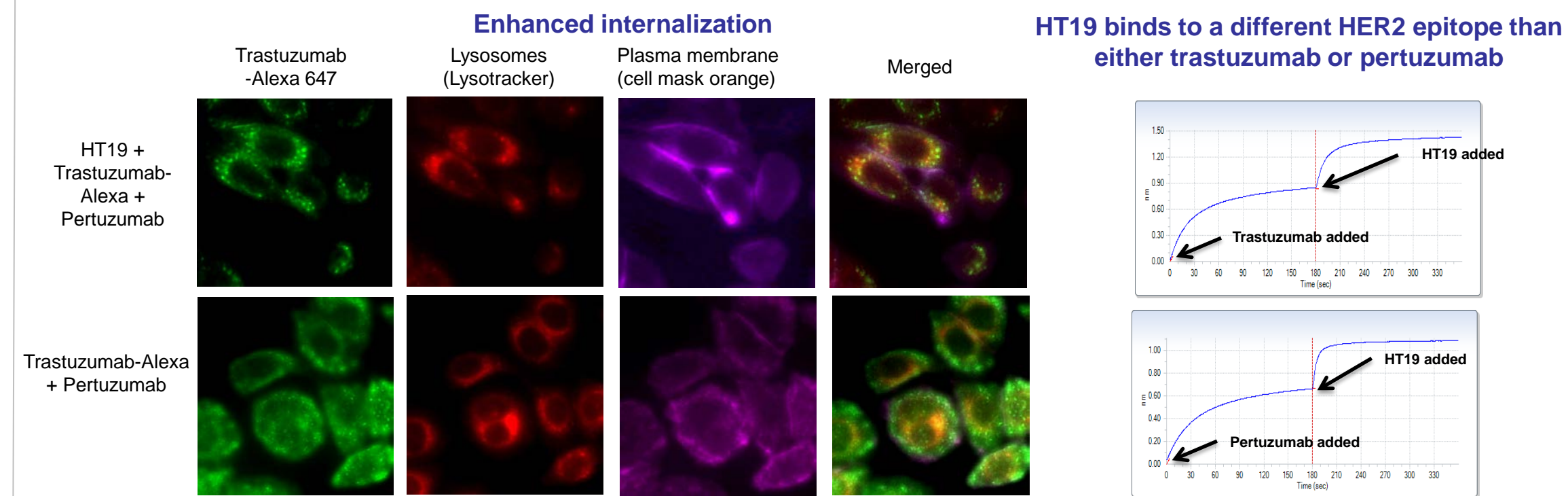
Lead Antibody inhibits the HER2 signaling pathways



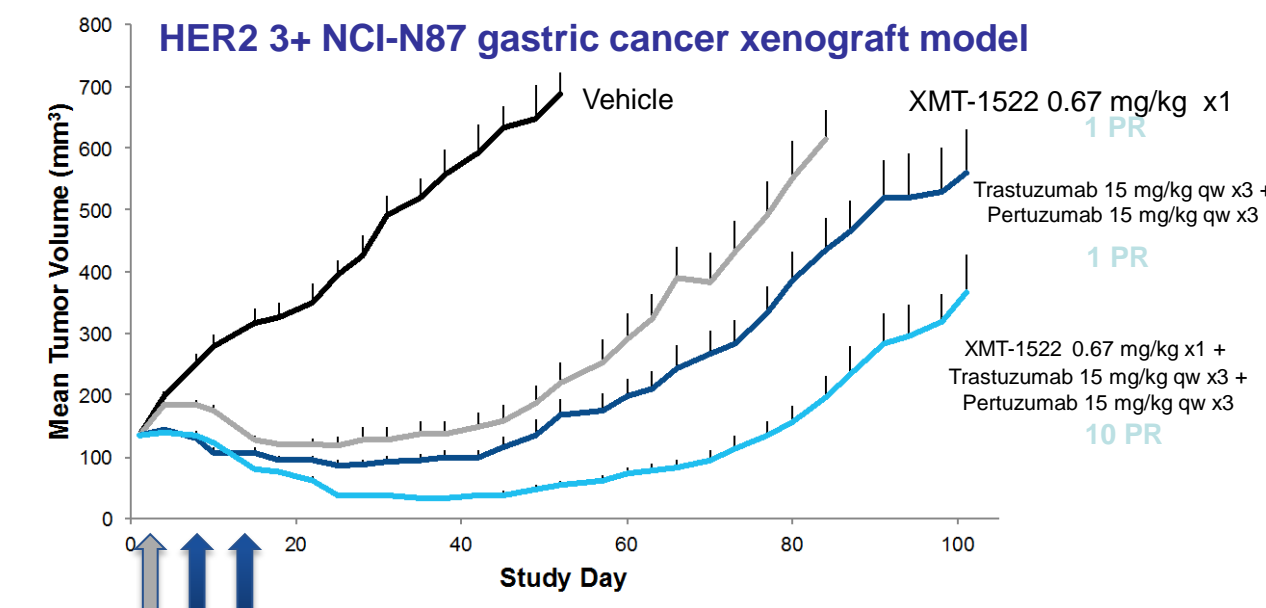
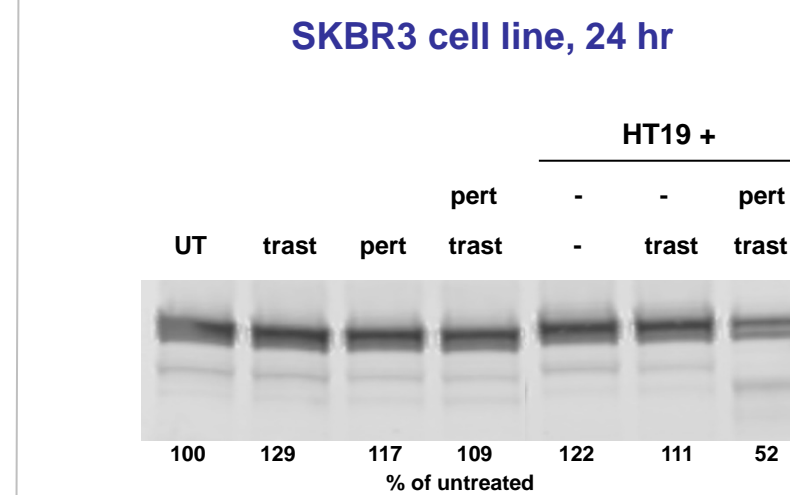
In Vivo Lead Selection, Dolaflexin ADCs



Lead antibody HT19 is combinable with trastuzumab and pertuzumab



HT19 in combination causes degradation of HER2



Discussion and Conclusions

- In vivo data is crucial to select lead mAb for ADC
- In vitro cytotoxicity is not necessarily predictive of in vivo efficacy
- Affinity maturation did not translate into increases in ADC in vivo efficacy for the ADCs. All ADCs of affinity matured leads were inferior to parental versions
- High off rate could be a factor for high in vivo efficacy
- Lead antibody HT19 shows ADCC activity
- Lead antibody HT19 inhibits the HER2 signaling pathways
- Lead antibody HT19 binds to a different epitope of HER2 than either trastuzumab or pertuzumab and therefore is combinable with trastuzumab and pertuzumab
- The combination of XMT-1522 with trastuzumab and/or pertuzumab showed more rapid internalization, more complete HER2 degradation, and significantly greater anti-tumor activity in the NCI-N87 gastric cancer xenograft model relative to XMT-1522 alone or the combination of pertuzumab + trastuzumab

Acknowledgements

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